

Minutes of the Chicopee Retirement Board monthly meeting held on April 9, 2015 at 2:00 p.m. in the Auditor's Conference Room.

Present: Members O'Shea, Mackechnie, Riley and Boronski.

Absent: Member Montcalm/Sick

The Chairman called the regular meeting to order at 2:03 p.m.

A motion was made by Mr. Mackechnie and seconded by Ms. Boronski to accept and approve the Minutes of the special meeting held on March 12, 2015. These minutes will be placed on file. ALL IN FAVOR

A motion was made by Mr. Mackechnie and seconded by Ms. Boronski to accept and approve the Minutes of the previous monthly meeting held on March 12, 2015. These minutes will be placed on file. ALL IN FAVOR

A motion was made by Ms. Riley and seconded by Ms. Boronski to accept and approve the executive session minutes of the meeting held on March 12, 2015. These minutes will be placed on file. ALL IN FAVOR

A motion was made by Mr. Mackechnie and seconded by Ms. Boronski to concur with the payment of warrants 03/30/15, 03/31/15 and approve monthly expense warrant 04/10/2015. ALL IN FAVOR

The following person applied for membership in the system according to statute:

Justin L. Chartier, School Department

This member meets the membership requirements of the system. A motion was made by Ms. Riley and seconded by Ms. Boronski to approve membership. ALL IN FAVOR

INVESTMENTS-PERFORMANCE REVIEW: SEI Investments provided the board with the monthly report of their Investment Performance as of February 28, 2015. PRIM provided the board with the monthly report of their Investment Performance as of February 28, 2015.

SCHEDULE OF BOARD MEETINGS: The Retirement Board Meetings are normally held on the second Thursday of every month except for the following rescheduled meeting: 07/09/15 to 07/23/15. Any further changes will be updated monthly.

ANNUAL DISCLOSURE FORMS: Annual Disclosure Forms were filed by SEI Investments with PERAC and the board. Upon receipt of these forms, correspondence was received from PERAC regarding this filing. SEI Investments will respond to PERAC and the board.

90A AND 90C INCREASES: Chapter 32, Sections 90A and 90C which have been accepted by the City of Chicopee in the past, allows for an increase in the retirement allowance of retired members of the retirement system who qualify. After discussion, a motion was made by Ms. Riley and seconded by Mr. Mackechnie to ask the Mayor to present an order that would allow for payment of Chapter 32, Sections 90A and 90C increases, effective July 1, 2015. **ALL IN FAVOR**

A motion was made by Ms. Boronski and seconded by Ms. Riley to go into Executive Session as per M.G.L Chapter 30A Section 21 for the purpose of discussing the physical condition of three individuals. The board will then reconvene in open session. A roll call vote was taken as follows: Mr. Mackechnie, "yes", Ms. Boronski, "yes", Ms. Riley, "yes", and Mr. O'Shea, "yes".

At 2:16 p.m. the meeting went into executive session. The board will reconvene in open session after the executive session.

At 2:32 p.m. the board reconvened in open session.

The following person made a request for a disability retirement allowance according to statute:

Larry Desrochers – DPW-Public Utilities

After discussion and reviewing the reports and the statutory provisions for this retirement request, a motion was made by Ms. Boronski and seconded by Mr. Mackechnie to accept this application and to send it to PERAC for a medical panel. **ALL IN FAVOR**

The following person made a request for an accidental disability retirement allowance according to statute:

Daniel Garrity, Fire Department

After discussion and reviewing the reports and the statutory provisions for this retirement request, a motion was made by Ms. Riley and seconded by Mr. Mackechnie to accept this application and to send it to PERAC for a medical panel. **ALL IN FAVOR**

The following person made a request for an accidental disability retirement allowance according to statute:

Craig Mulvey, DPW-Sanitation

After discussion and reviewing the reports and the statutory provisions for this retirement request, a motion was made by Mr. Mackechnie and seconded by Ms. Boronski to accept this application and to send it to PERAC for a medical panel. **ALL IN FAVOR**

The following people made a request for a superannuation retirement allowance according to statute:

Julia Boardway, Electric Light Department

Stephen Burkott, Fire Department

Garth Desmarais-Fire Department

Diane Hewson, School Department

John Lambert, DPW-Parks Department

David Nardi, Police Department
Timothy O'Grady, Police Department
Stephen Pietras, Police Department
Lawrence Rodrigues, Fire Department

After discussion and reviewing the statutory provisions for these retirement requests, **a motion was made by Ms. Boronski and seconded by Ms. Riley to approve the requests for superannuation retirement. ALL IN FAVOR**

The following people made a request for a refund according to statute:

Tyshawn Gorham, School Department
Mary Thompson, School Lunch Department

These refund requests were prepared for board approval after the refund requirements according to statute were reviewed. **A motion was made by Mr. Mackechnie and seconded by Ms. Boronski to approve these refund requests. ALL IN FAVOR**

The following transfer to another system request was received according to statute:

Lane Futrell, School Department

This transfer to another system request was prepared for board approval after the requirements according to statute were reviewed. **A motion was made by Ms. Riley and seconded by Mr. Mackechnie to approve this transfer to another system request. ALL IN FAVOR**

The following superannuation retirement allowance calculations were prepared for board approval according to statute:

Robert Kosiorek, Fire Department
Thomas Shea, DPW-Public Utilities
David Gates, School Department
Dawn Boulanger, School Department
Garth Desmarais, Fire Department

A motion was made by Ms. Riley and seconded by Ms. Boronski to approve the superannuation retirement allowance calculations of these retirees. ALL IN FAVOR

ANNUAL STATEMENT: The annual statement was prepared and presented to the Board for discussion. After review, **a motion was made by Ms. Riley and seconded by Mr. Mackechnie to submit the annual statement to PERAC before May 1, 2015. ALL IN FAVOR**

PERAC MEMOS

9. Tobacco Company List

This memo was reviewed and placed on file.

REPORTS AND NOTICES:

- Checking Account Reconciliation Report for the month of February
- Monthly Transfer Report for the month of March
- Warrants 03/30/2015, 03/31/2015
- FY16 COLA Update from the Retired State, County and Municipal Employees Association
- PERAC Pension News - March 2015

April 9, 2015


264

- Correspondence from PERAC regarding Updated PERAC Compliance Forms for New Vendor Hires
 - Correspondence from PERAC-Statement of Financial Interests filing reminder
- These reports were reviewed and placed on file.

NEW BUSINESS: None

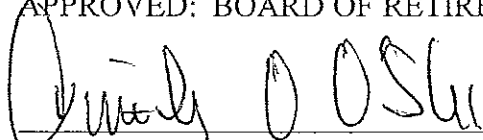
The next monthly meeting of the Board will be held on Thursday, May 14, 2015 at 2:00 p.m.

A motion was made by Ms. Boronski and seconded by Ms. Riley to adjourn the meeting at 2:58 p.m. ALL IN FAVOR

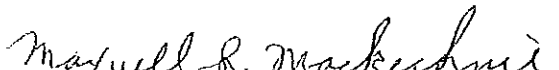


Susana Baltazar, Executive Director

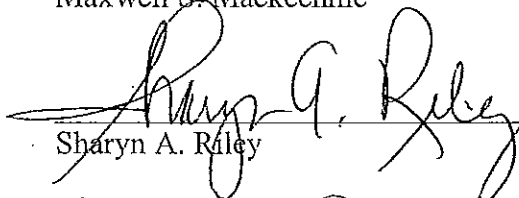
APPROVED: BOARD OF RETIREMENT




Timothy O. O'Shea



Maxwell S. Mackechnie



Sharyn A. Riley



Debra A. Boronski